

6603

B.C.A. Examination, 2014

Third Semester

Fourth Paper

(Business Communication)

(Business Economics)

Time: Three Hours

Maximum Marks: 75

Note: Attempt any five questions. All questions carry equal marks.

- ① Define Business Economics. Explain its nature and scope. 15
- ② What is meant by Elasticity of Demand? How can it be measured? 15
3. State and explain the law of returns to scale. 15
4. What is Monopolistic Competition? How is price determined under Monopolistic Competition? 15

5. Explain the term 'Perfect Competition.' How is the price determined under perfect Competition? 15

6. What do you understand by Inflation? Discuss the causes of inflation in detail. 15

7. Discuss the causes of unemployment in India. Give suggestions for removing unemployment. 15

8. Explain in detail the main objectives and functions of World Trade Organisation. 15

9. Explain the main objectives and features of Export-Import Policy. 15

10. Write short notes on any two of the following:

- (a) Features of Oligopoly
- (b) Objectives of Monetary Policy
- (c) Salient features of Multinational Corporations
- (d) Outsourcing