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Roll No.

4097

B.B.A. Examination, 2016

Third Semester

Sixth Paper

(Company Law)

Time : Three Hours

Maximum Marks : 70

[Pass Marks : Individual Paper : 40%

[Aggregate : 50%

Note: Answer **five** questions in all. Short answer type **Question No. 1** carrying 30 marks is **compulsory**. Answer **one** question carrying 10 marks from each Unit.

1. Answer the following short answer questions :

3x10=30

P.T.O.

(2)

- (i) Define a Private Company.
- (ii) What are the advantage of an incorporation of a company?
- (iii) What is meant by 'Articles of Association'?
- (iv) Define the Prospectus.
- (v) State the rules regarding allotment of shares.
- (vi) What are the qualifications of a Director?
- (vii) What is an Annual General Meeting? When is such meeting held?
- (viii) Explain in brief the 'Doctrine of Indoor management'.
- (ix) Discuss the various modes of becoming a member of a company.
- (x) Distinguish between member's voluntary winding up and creditor's voluntary winding up.

UNIT-I

2. What is a company? Is a company different from

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(3)

its shareholders? Is it ever possible to lift the corporate veil. 10

OR

3. What do you understand by promoters of Company? Discuss the duties and liabilities of promoters. 10

UNIT-II

4. What are the duties of the Court to protect the interest of Shareholder? Explain. 10

OR

5. Explain the powers and duties of 'Directors'.

UNIT-III

6. Define Debenture. What are the various kinds of Debenture? State difference between shareholders and Debenture holders. 10

OR

7. Explain in brief the law relating to the holding of the Annual General Meeting of a Company.

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(4)

UNIT-IV

8. 'A proper balance between majority supermacy and minority rights is essential for the smooth functioning of the company.' Explain. 10

OR

9. Define liquidator and discuss his legal position. Is he a trustee?