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**B.B.A. Examination, 2014**

**Second Semester**

**First Paper**

*(Business Environment)*

*Time : Three Hours*

*Maximum Marks : 70*

*[Pass Marks : Individual Paper : 40%*

*{Aggregate : 50%*

Note: Answer **five** questions in all. **Question No. 1** carrying 30 marks is **compulsory**. Answer **one** question from each unit carrying 10 marks each.

1. Answer the following short answer questions :  
3x10=30

- (a) How does technological environment affect a business?
- (b) How does socio-cultural environment affect a business?

(2)

- (c) What is impact of global environment on a business?
- (d) What is impact of economic environment on a business?
- (e) How does socialism differ from Communism?
- (f) What do you mean by privatisation in the context of economic reforms in India?
- (g) What do you mean by globalisation in the context of economic reforms in India?
- (h) What do you mean by liberalisation in the context of economic reforms in India?
- (i) What is mixed economy?
- (j) Name industrial policy resolutions of India.

**UNIT -I**

- 2. What is business? How factors affecting business environment have undergone a change in the twenty first century? 10

OR

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(3)

- 3. What do you mean by corporate social responsibility? Explain the responsibility of business with respect to different stakeholders.

**UNIT -II**

- 4. What should be the role of state vis-a-vis business in the years to come? 10

OR

- 5. What is industrial policy? What are its objectives?

**UNIT -III**

- 6. Define monetary policy. What are its objectives? 10

OR

- 7. What is fiscal policy? What are its objectives?

**UNIT -IV**

- 8. Examine recent trends in world trade. 10

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9. Describe the functions and structure of WTO and differentiate it from GATT.

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